

Rate issues

The SME Conclave 2013 organised by CARE Rating Agency was inaugurated by Dr HP Kumar, CMD, NSIC recently. Rakesh Dogra, Managing Director & CEO, CARE Ratings was also present. Giving his inaugural address, Dr Kumar, CMD, NSIC stated Indian SMEs have been the driving force of India's growth story. Even in times of current financial crisis the resilience of the sector has helped Indian economy to stay buoyed. In order to continue the growth story it is necessary that SMEs receive encouragement and support from the banks and rating agencies so that they adopt and obtain new facilities for their needs. Many SMEs are not aware as to how to take advantages of numerous opportunities and various support services available to them for their business and growth. The SMEs should come forward take advantage of various facilities being offered by



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NSIC and avail its benefits. The latest technologies, marketing strategies, innovative ideas, IT solutions and financial products are the main areas on which SMEs should focus constant attention for sustained development.